

April 09, 2024

Press release →

LBBW appoints Dirk Kipp to the Group Board of Managing Directors

Change on LBBW's Board of Managing Directors: Dr. Christian Ricken, who is currently responsible for the capital market business, will be leaving the company on 1 July 2024 to pursue new professional duties. The bank's Supervisory Board appointed Dirk Kipp, currently Divisional Board Member "Financial Institutions & Markets," as his successor. The personnel changes are subject to standard regulatory approval.

Ricken worked for Deutsche Bank before joining LBBW in 2016. In 2017, he was appointed to the Board of Managing Directors, where he assumed responsibility for the bank's capital market business. "Thanks to his efforts over the past few years, Christian Ricken has made a decisive contribution to the development and success of the company. Under his aegis, LBBW has become the leading capital market institution in the Savings Banks Finance Group. On behalf of the Supervisory Board, I would like to thank him for his valuable contribution and highly successful work for our bank and wish him all the best in his new role," says the Chairman of LBBW's Supervisory Board, Christian Brand. Ricken is leaving the company at his own request. On Ricken's successor, Brand had this to say: "At the same time, I would like to congratulate Dirk Kipp on his appointment to the Board of Managing Directors. As another top manager from within the company's own ranks joining LBBW's Board of Managing Directors, he will ensure a seamless transition. I am confident that this seasoned capital market expert possessing both domestic and international experience will take the institution's capital market activities to the next level. I wish him all the best in his new role."

LBBW CEO Rainer Neske adds: "On behalf of the entire Board of Managing Directors, I would like to thank Christian Ricken for his long-lasting, trusted cooperation and outstanding work for LBBW. Following his intensive commitment to the capital market business, we respect his wish to pursue new professional challenges. We wish him all the best in his new role. At the same time, I am delighted that we have been able to recruit Dirk Kipp, a colleague with many years of management experience and proven expertise in the capital market business, as Ricken's successor."

Dirk Kipp will assume his position as the member of LBBW's Board of Managing Directors in charge of capital market business on 1 July 2024. His appointment three months before the handover ensures an efficient transition and a period of intensive familiarization with his new role. The graduate economist moved from Landesbank Berlin AG to Stuttgart as Head of Treasury in 2013. In his capacity as the director of "Financial Institutions & Markets," Kipp has been responsible for LBBW's trading activities – including interest rate and currency management and the derivatives business – since 2016. The experienced banker has played a key role in driving forward the digitalization of the trading business and numerous product innovations.



Dirk Kipp, Photo LBBW

Contact

Landesbank Baden-Württemberg
Tobias Schwerdtfeger
Head of Corporate Communications
Phone +49 711 127 43566
Mobile +49 151 53366367
tobias.schwerdtfeger@lbbw.de
<https://www.LBBW.de>